EPW RECONCILIATION TITLE

SENATE COMMITTEE ON ENVIRONMENT AND PUBLIC WORKS - CHAIRMAN SHELLEY MOORE CAPITO

TOPLINE:

- **The Environment and Public Works Committee's (EPW) title brings certainty to energy producers, saves and creates energy jobs, and lowers energy costs for American families by eliminating the Inflation Reduction Act's (IRA) natural gas tax for 10 years.**

- **It also promotes fiscal responsibility by rescinding taxpayer dollars spent through the wasteful and bloated IRA and unleashes American infrastructure by creating a program providing for expedited environmental reviews.**

STOPPING DEMOCRATS' NATURAL GAS TAX:

- **EPW's title pauses the tax on methane emissions for 10 years and rescinds all unobligated funding in section 60113 of the IRA.**

- **Stopping Democrats' natural gas tax is essential to American energy dominance and protects American energy producers and workers from a constraint on natural gas production that would lead to increased energy prices, job losses, and a boost to Russia's production of natural gas.**

RESCINDING UNOBLIGATED IRA DOLLARS:

- **EPW's title rescinds all wasteful unobligated funds from Democrats' IRA in EPW's jurisdiction.**

- **EPW's title repeals the IRA's authorization of the Greenhouse Gas Reduction Fund, which was used as a slush fund administrated through the EPA.**

ADDITIONAL PROVISIONS:

- **EPW's title creates an opt-in fee program at the Council on Environmental Quality for expedited environmental reviews under the National Environmental Policy Act.**

- **EPW's title provides funds needed for the repair, restoration, maintenance backlog, and security structures of the Kennedy Center's building and site.**