



March 15, 2017

The Honorable John Barrasso
United States Senate
Washington, DC 20510

Dear Chairman Barrasso:

On behalf of Energy Fuels, Inc. (Energy Fuels) and its employees working in Wyoming, Texas, Utah, Colorado, Arizona and New Mexico, I am writing in support of the Nuclear Energy Innovation and Modernization Act (S. 512). We applaud your leadership on this important legislation and that of your colleagues, Senators Sheldon Whitehouse, Jim Inhofe, Cory Booker, Mike Crapo, Deb Fischer, Shelly Moore Capito, Joe Manchin, Bob Casey, and Tammy Duckworth. We believe that this bipartisan legislation will help ensure we have a stable supply of domestic uranium to power our nuclear reactors, which provide one-fifth of the electricity in the United States.

In addition to helping jumpstart the advanced nuclear industry, S. 512 contains important reforms to modernize the Nuclear Regulatory Commission (NRC) fee structure for uranium recovery facilities and directs the NRC to examine the feasibility of extending the duration of uranium recovery licenses from 10 to 20 years, recognizing the low-risk nature of these projects. These improvements will go a long way to allowing the domestic uranium producers, including Energy Fuels, to be more competitive in a global uranium industry without compromising safety or environmental protection.

We also strongly support the provisions in S. 512 to bring greater transparency and accountability to the Department of Energy's (DOE) management of the federal excess uranium inventory. As you know, DOE has a legal obligation to ensure uranium transfers will not have an adverse material impact on the domestic uranium mining, conversion, or enrichment industry. Energy Fuels is concerned DOE has failed to meet that obligation and continues to make uranium transfers without any meaningful public input. S. 512 will ensure stakeholders have a voice in the process and will place annual limits on the amount of DOE material that can enter the market, starting with the baseline of DOE's current level of transfers.

Thank you again for your leadership on this important legislation.

Sincerely,

A handwritten signature in black ink, appearing to read 'William Paul Goranson'.

William Paul Goranson
Executive Vice President ISR Operations