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March 15, 2017

The Honorable John Barrasso
United States Senate
Washington, DC 20510

Dear Chairman Barrasso:

On behalf of Power Resources, Inc. and Crow Butte Resources, Inc. d.b.a. Cameco Resources, I am writing in support of the Nuclear Energy Innovation and Modernization Act (S. 512). Cameco Resources is a U.S. producer of uranium concentrates with operations in Wyoming and Nebraska.

We appreciate your leadership and that of your colleagues, Senators Sheldon Whitehouse, Jim Inhofe, Cory Booker, Mike Crapo, Deb Fischer, Shelly Moore Capito, Joe Manchin, Bob Casey, and Tammy Duckworth on this cosponsored bipartisan legislation. Nuclear reactors, which provide approximately one fifth of the electricity in the United States, are reliant on a stable supply of uranium, and this legislation is key in helping to ensure that supply is available.

This important legislation also contains needed reforms to modernize the Nuclear Regulatory Commission (NRC) fee structure for uranium recovery facilities. Further, it directs the NRC to acknowledge the low-risk nature of uranium recovery licenses through reviewing the feasibility of extending licenses from 10 to 20 years.

Cameco Resources also strongly supports the conditions in S. 512 aimed at increasing transparency and accountability to the Department of Energy's (DOE) management of the federal excess uranium inventory. We remain concerned that DOE uranium transfers can have an adverse impact on the domestic uranium mining, conversion, and enrichment industries. S. 512 will ensure stakeholders have a voice in the process and will place annual limits on the amount of DOE material that can enter the market, starting with the baseline of DOE's current level of transfers.

Thank you again for your leadership on this important legislation.

Sincerely,

A handwritten signature in blue ink, appearing to read "Brent Berg", with a long horizontal flourish extending to the right.

Brent Berg
President, Cameco Resources