



**Laramide Resources (USA) Inc.**

March 15, 2017

The Honorable John Barrasso  
United States Senate  
Washington, DC 20510

Dear Chairman Barrasso:

As President of Laramide Resources Inc., I wish to express my strong support for the Nuclear Energy Innovation and Modernization Act (S. 512). Your leadership in bringing this bipartisan legislation forward will help to ensure a stable supply of uranium to fuel the country's nuclear reactors, which provides a major portion of the electricity generated in the United States.

In addition, I strongly support the provisions in S. 512 to bring accountability and greater transparency to the Department of Energy's (DOE) management of the federal excess uranium inventory. The DOE has a legal obligation to ensure uranium transfers will not have an adverse material impact on the domestic uranium mining, conversion, or enrichment industry. I believe the DOE has failed to meet that obligation in the past and continues to make uranium transfers without any meaningful public input. Starting with the baseline of DOE's current level of transfers, S. 512 will ensure stakeholders have a voice in the process and will place annual limits on the amount of DOE material that can enter the market in the future.

S. 512 also contains important reforms to modernize the Nuclear Regulatory Commission (NRC) fee structure for uranium recovery facilities and directs the NRC to examine the feasibility of extending the duration of uranium recovery licenses from 10 to 20 years, recognizing the low-risk nature of these projects. This will be very beneficial in developing and maintaining domestic production facilities.

I again applaud your leadership in directing this important legislation.

Sincerely,

**Marc Henderson**  
President & Treasurer

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