

The Honorable John Barrasso
Chairman
Committee on Environment & Public Works
United States Senate
Washington, DC 20510

The Honorable Thomas Carper
Ranking Member
Committee on Environment & Public Works
United States Senate
Washington, DC 20510

April 2, 2020

Dear Chairman Barrasso and Ranking Member Carper:

On behalf of ESCO Institute, I am writing to you regarding *The American Innovation and Manufacturing Act of 2019* (AIM Act) (S.2754). The AIM Act has been widely regarded by the business community as an example of common-sense regulation and as an engine of job creation and new investment in the U.S. economy. It has been endorsed by the U.S. Chamber of Commerce, the National Association of Manufacturers, and multiple trade associations serving the U.S. heating, ventilation, air conditioning, and refrigeration (HVACR) industry. The AIM Act has attracted considerable bipartisan support, with more than 30 co-sponsors, divided evenly among Republicans and Democrats. Passage of the AIM Act is the kind of leadership we need right now from the U.S. Senate's Committee on Environment & Public Works to help guide our industry through the challenging times that we now face, and to give us a solid footing for a more prosperous future.

By the end of this decade, the U.S. HVAC/R industry is projected to employ 2.5 million Americans and contribute more than \$620 billion to the U.S. economy. For our industry to continue this trajectory, the AIM Act is necessary to ensure the continued competitiveness and technology leadership of our manufacturers in a fast growing and increasingly crowded global HVAC/R market. Passage of the AIM Act and the resulting phase down of HFCs will:

- Create 33,000 new U.S. manufacturing jobs and sustain 138,400 existing jobs between now and 2027
- Increase direct U.S. manufacturing output by \$12.5 billion, and total (direct and indirect) U.S. manufacturing output by \$38.8 billion between now and 2027; and
- Improve the U.S. trade balance in equipment and chemicals by \$12.5 billion

As our country grapples with the coronavirus and the potentially devastating impacts it could have on the U.S. economy, the importance of the AIM Act to American manufacturers and workers in the HVACR industry has never been greater – or more urgent. On behalf of ESCO Institute and our nearly 10,000 affiliate members, we urge you to support the AIM Act and act to ensure its swift passage as soon as may be possible this year.

Sincerely,



cc:

The Honorable James M. Inhofe
The Honorable Shelley Moore Capito
The Honorable Kevin Cramer
The Honorable Mike Braun
The Honorable Mike Rounds
The Honorable Dan Sullivan
The Honorable John Boozman
The Honorable Roger F. Wicker
The Honorable Richard Shelby
The Honorable Joni Ernst

The Honorable Benjamin L. Cardin
The Honorable Bernard Sanders
The Honorable Sheldon Whitehouse
The Honorable Jeff Merkley
The Honorable Kristen Gillibrand
The Honorable Cory A. Booker
The Honorable Edward Markey
The Honorable Tammy Duckworth
The Honorable Chris Van Hollen