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March 15, 2017

The Honorable John Barrasso
United States Senate
Washington, DC 20510

Dear Chairman Barrasso:

On behalf of Ur-Energy USA, I am writing in support of the Nuclear Energy Innovation and Modernization Act (S. 512). We applaud your leadership on this important legislation and that of your colleagues, Senators Sheldon Whitehouse, Jim Inhofe, Cory Booker, Mike Crapo, Deb Fischer, Shelly Moore Capito, Joe Manchin, Bob Casey, and Tammy Duckworth. This bipartisan legislation will help ensure we have a stable supply of domestic uranium to power our nuclear reactors, which provide one-fifth of the electricity in the United States.

In addition to helping jumpstart the advanced nuclear industry, S. 512 contains important reforms to modernize the Nuclear Regulatory Commission (NRC) fee structure for uranium recovery facilities and directs the NRC to examine the feasibility of extending the duration of uranium recovery licenses from 10 to 20 years, recognizing the low-risk nature of these projects.

We also strongly support the provisions in S. 512 which place caps on transfers/sales of DOE excess uranium and require the DOE to establish a Federal excess uranium management plan. The plan, as described in S. 512, must outline steps to minimize the impact of transferring, selling, or otherwise providing uranium on the domestic uranium mining, conversion and enrichment industries. We believe a prudently considered plan can be protective of the domestic industry while allowing the DOE the flexibility it needs to manage the excess uranium inventory.

On behalf of Ur-Energy USA, thank you again for your leadership on this important legislation.

Regards,



John W. Cash
Vice President