

**U.S. Senate
Committee on Environment and Public Works**

Hearing on S. 2754, American Innovation and Manufacturing Act of 2019

April 7, 2020

Written Testimony

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The American Innovation and Manufacturing Act of 2019 (AIM Act) (S.2754) is vital to the continued competitiveness of the U.S. heating, ventilation, air conditioning, and refrigeration (HVACR) industry. On behalf of Arkema Inc., a major supplier to the HVACR industry, I am writing to ask that the AIM Act be considered by the Committee on Environment & Public Works and passed into law as soon as possible.

The global market for air conditioning and refrigeration products and equipment is growing rapidly in size and in competitiveness. The AIM Act helps U.S. industry maintain its technology leadership, which in turn helps American manufacturers expand their share of the global market. It will establish a federal framework for guiding our industry through a transition out of hydrofluorocarbons (HFCs) and into next generation refrigerant technologies – many of which are made and manufactured here in the United States, including at our facility in Calvert City, KY which employs over 300 full time employees. Further, the AIM Act can create a level playing field across the country for HVACR as well as foams and other affected industries. We believe this should replace the emerging patchwork of state regulations and lead to a holistic market-based solution that will benefit the industry, consumers and the environment.

Since its introduction last October, the AIM Act has been widely regarded by the business community as an example of common-sense regulation and as an engine of job creation and new investment in the U.S. economy. This is why it has attracted considerable bipartisan support, with more than 30 co-sponsors, divided evenly among Republicans and Democrats.

The economic benefits of the AIM Act are well known: 33 million new jobs, \$12.5 billion in new investment, and a 25 percent boost in exports. The U.S. Chamber of Commerce, the National Association of Manufacturers, and major trade associations serving the U.S. HVACR industry have all endorsed the bill. More than 30 Republican and Democratic senators have co-sponsored it. And, more than 30 CEOs have written the Committee to express their support.

On behalf of the 4,000 U.S. employees of Arkema Inc. in 19 states, we respectfully request the Committee to consider of the AIM Act on a priority basis and your strong support for its enactment as soon as possible this year.

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