Statement of John Mitchell Graves (Mitch)

Nominee to the Tennessee Valley Board of Directors

Before the

U.S Senate Environment and Public Works Committee

October 22, 2025

Chairman Capito, Ranking Member Whitehouse, and Members of the Committee, thank you for the opportunity to appear before you today and for considering my nomination to the Tennessee Valley Authority Board of Directors.

For the record, my name is Mitch Graves, and I am a fourth generation Memphian. It is an honor to have been nominated by President Trump to serve an institution that has played such a vital role in the Tennessee Valley for more than 90 years – providing affordable, reliable electricity, fostering economic growth, and protecting the region's natural resources.

I have had personal experience with every aspect of the TVA mission.

As a life-long Memphian, I experienced TVA's Pickwick Lake from childhood, fishing with my grandfather and water skiing as a young adult. I have seen firsthand how TVA has played a critical role in my hometown's economic development over the years, bringing jobs and opportunity. And of course, TVA has provided our citizens with low-cost electricity through our local power company – Memphis Light Gas and Water – known as MLG&W.

Since 2016, I have served on the Board of Commissioners of MLG&W. MLG&W is the largest 3-service utility in the country and TVA's largest customer, representing about 10% of its annual revenue.

I have served as Chairman of MLG&W and for a brief time, interim CEO. During my term as Chairman, MLG&W explored alternative suppliers of energy. We developed an Integrated Resource Plan (IRP) which led to a Request for Proposal (RFP). After reviewing numerous options, MLG&W decided against selecting any bids and recommended staying with TVA - a decision that underscores both TVA's value and its importance to Memphis. Throughout that process, TVA stood out thanks to its reliability and low rates. I also gained a better appreciation of TVA's balanced generation portfolio and how critical that is in keeping the lights on and power bills low. Memphis and the Valley region are well served by TVA.

In addition to serving as Board Chairman, I have served as Chairman of the MLG&W Pension and OPEB Funds and the Chairman of Hedge, Audit, and Human Resource

committee. If confirmed, I am pleased to bring my direct governance experience in the public utility sector to the TVA Board.

As outlined in the materials I have submitted to the Committee, I have over 37 years of executive leadership experience in complex, regulated environments. In my current role as Chief Executive Officer of West Cancer Center and Research Institute, I lead a multi-state healthcare organization with over one hundred providers and 750 employees. Prior to that, I served as President and CEO of HealthChoice, LLC, and held executive leadership roles at Methodist Le Bonheur Healthcare.

I have had the privilege of serving on many corporate, nonprofit, healthcare, and government boards, most often in leadership roles. My background in executive management, combined with utility governance and community service, will enable me to provide balanced oversight while helping advance TVA's mission of energy delivery, environmental stewardship, and economic development.

If confirmed, I will uphold the TVA Act and work to ensure that TVA stays true to its mission and continues to meet the needs of families, businesses, and communities across the Valley- today and for generations to come.

I certainly appreciate all TVA has done for my community and I look forward to giving back to it, and I look forward to collaborating with you and answering your questions today.